

2022 Annual Meeting Highlights

Hartford Federal Credit Union's (HFCU) 61st Annual Meeting was held on April 25, 2023 at the University of St. Joseph. Credit Union officers were proud to report that 2022 was the most successful year in the Credit Union's history! Some of the year's highlights include:

- Record net income of \$2,227,000
- Loan portfolio growth of 8.8 percent resulting in record loan balances of \$65.9 million
- Record members' equity of \$16.4 million
- Exponential growth of charitable activities, including the establishment of our \$250,000 Community Giving initiative, *Hartford Federal Credit Union Gives 2023*
- Receiving a five-star superior rating from BauerFinancial, Inc. for the 31st consecutive year, placing us in the 95th percentile among credit unions nationally

HFCU ended 2022 with total assets of \$154.1 million and a capital ratio of 10.8 percent, 54.1 percent above our federal regulator's definition of a well-capitalized credit union.

In other business, the following individuals were elected to serve three-year terms on the Board of Directors: Elizabeth Frechette - Executive Coach and Consultant - Discover Solutions • Alison Faye Johnson - Senior Manager - Export Authorizations Management, Office of Global Compliance - Pratt & Whitney • Keisha Palmer - Partner - Robinson & Cole LLP

At the Reorganization Meeting, the following individuals were elected to serve as Board Executive Officers: Susan Glazier, Chairman • Keisha Palmer, Vice Chairman • Steven LeFebvre, Treasurer • Gloria Myers, Secretary

Gloria Myers, Wendell Avery, and Thomas Potter were appointed to serve one-year terms on the Supervisory Committee. Thank you to all who attended our Annual Meeting!

Roccasecca Retires from Board

After two decades of distinguished service, Dante Roccasecca, Jr. has retired from HFCU's Board of Directors. During his time on the Board, Mr. Roccasecca served as Chairman, Vice Chairman, and Treasurer. His vast financial knowledge was an asset for the Credit Union and helped facilitate our sustained financial excellence. We are grateful for Dante's integrity, expertise, leadership, and camaraderie over the past twenty years. He will be missed personally and professionally. Thank You, Dante!



HFCU President & CEO Ed Danek, Dante Roccasecca, and Board Chairman Susan Glazier

Hartford Federal Credit Union Gives 2023

As part of our \$250,000 Charitable Giving initiative, *Hartford Federal Credit Union Gives 2023*, we recently donated \$10,000 to the Malta House of Care Clinic and \$5,000 to Operation Fuel. To date, the Credit Union has donated approximately \$100,000 to local organizations. Previously we've donated to Joan C. Dauber Food Bank at Saint Francis Hospital, The Village for Families & Children, South Windsor Food & Fuel Bank, My Sisters' Place, Windsor Food and Fuel Bank, Simsbury Food Pantry, and Safe Net Ministries. HFCU will be making additional contributions throughout 2023 to charities with low cost structures that provide vital services to people of modest means.

Card Options Designed Just for You

There are many benefits to carrying a HFCU Visa® card, but the most important is the peace of mind you'll receive from paying a low, affordable rate. **Plus, HFCU's VISA® cards have NO annual fees, NO balance transfer fees, and NO cash advance fees!**

HFCU offers three cards, Classic, Gold, and Platinum, because one size doesn't fit all. Whether you want to start with the basics, rack up the rewards, or save with our lowest interest rate, we have you covered! To learn more or apply, visit one of our branches or visit hartfordfcu.com.

Beware of Check Washing Scams

In this day of high-tech scams, there is an old, low-tech one that is still going strong: check washing. Check washing occurs when a criminal gets a completed check, often out of your mailbox, and "washes" the payee and amount off with acetone or bleach. Finally, they'll rewrite the amount and/or the payee before depositing the check into their own account.

Here are some tips for keeping your checks safe:

- When writing checks, use black ink, preferably gel.
- Don't raise your mailbox flag when there are bill payments inside. Hand this mail directly to your carrier or mail it from the post office.
- When mailing checks, use envelopes that have security tinting.
- Shred all canceled checks, checks deposited through your mobile app, credit card statements and bills.
- Review your checking account activity frequently.
- Avoid making checks out to "cash."

These easy, straightforward precautions will protect you and your hard-earned dollars from being a check washing victim.

Employee of the Quarter

Tyler Wyslick

Human Resources Coordinator

Hartford Federal Credit Union is pleased to recognize Tyler Wyslick as Employee of the Quarter! Tyler is known at the Credit Union for his hard work, positive attitude, and motivational sayings. He makes new employees feel welcome from the moment they arrive. Tyler's genuine kindness is infectious, and co-workers know he is always ready to help. **Well done, Tyler!**



Travel Alert Reminder

Summer vacations are here! Before you leave the region, please call us to put a travel alert on your HFCU MasterMoney debit card or VISA® credit card. This alert helps us accurately monitor for fraudulent activity on your card and will ensure you can use your card while traveling.



In Our Community

On Saturday, May 20, HFCU employees participated in the Connecticut Foodshare Walk Against Hunger. With the Credit Union's event sponsorship and donations from our employees and members, HFCU collected more than \$2,000 to help provide meals for the more than 380,000 Connecticut residents who are food insecure. *Left to right: Ilma Riccucci, Farmington Valley Branch Manager; Stacey Marsh, AVP-Controller; Taylor Carlson, AVP-Branch Operations*

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**Our
Mission**

Hartford Federal Credit Union is the leading provider of high-quality financial products that delivers personalized service and value to strengthen the financial and general well-being of our members and the communities we serve.

NMLS #637693

