

# Notice of and Important Information About Overdraft Services and Charges



964 Asylum Avenue  
Hartford, CT 06105  
PH 860-527-6663  
hartfordcu.com

## What you need to know about us paying your overdrafts and our service charges

An **overdraft** occurs when the available balance of funds in the account you have with us is inadequate to cover a check or electronic transaction (such as with your debit card), but we elect to pay it anyway.

We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices called Courtesy Pay** that come with the account. They are covered in Provision 6.I. of the MSA Part 2 and this notice.
2. We also offer an **overdraft protection service** that draws funds from a savings or loan account you have with us, which may be less expensive than our standard overdraft practices. To learn more, ask us about these services or our overdraft plans or read about them in Provision 6.I. of the MSA Part 2.

This notice explains our **Courtesy Pay practices**.

## What are the Courtesy Pay practices that come with the account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using the checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to:

- Everyday debit card transactions

We **do not** authorize and pay overdrafts for ATM transactions.

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction (which generally will occur because you have not authorized a transaction, exceeded the overdraft limit, or have an outstanding balance that has not been repaid).

If we **do not** authorize and pay an overdraft, your transaction will be declined.

## What service charges will be imposed if you pay my overdraft(s)?

While there is no charge to authorize us to pay your overdrafts, under our **Courtesy Pay practices**:

- We will impose a service charge of up to **\$35.00** each time we pay an overdraft that results in the account being overdrafted by \$5.00 or more.
- If a transaction results in the account being overdrafted by less than \$5.00 we will not impose a service charge
- There is **no limit** on the total service charges we can impose on you for overdrawing the account (though generally they will be imposed for each overdraft transaction we pay on the account).

## To authorize and pay overdrafts on your everyday debit card transactions

If you also want us to authorize and pay overdrafts on everyday debit card transactions, call 860-527-6663; or complete the form below and fax it to 860-527-2297, present it at a branch or or mail it to: Hartford Federal Credit Union, Attn: Operations, 964 Asylum Avenue, Hartford, CT 06105.

- ☐ I **want** the Credit Union to authorize and pay overdrafts on my **everyday debit card transactions** made on the checking account I have with the Credit Union.
- ☐ I **do not want** the Credit Union to authorize and pay overdrafts on **everyday debit card transactions** on the checking account I have with the Credit Union.

Account Owner Name (PLEASE PRINT) \_\_\_\_\_ Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

Account Number \_\_\_\_\_ Account Owner Signature \_\_\_\_\_ Date \_\_\_\_\_

OFFICE  
USE  
ONLY

Account Number \_\_\_\_\_ Member Name \_\_\_\_\_ Date Processed \_\_\_\_\_ CU Employee Name \_\_\_\_\_ Emp ID \_\_\_\_\_