

FORUM

Summer 2025

A Quarterly Newsletter for Members of Hartford Federal Credit Union

2024 Annual Meeting!

Hartford Federal Credit Union's (HFCU) 63rd Annual Meeting was held on April 22, 2025, at the University of St. Joseph. Credit Union officers were proud to report that HFCU remains exceptionally well-positioned for long-term success, demonstrating resilience in an evolving economic landscape. Through strategic financial management and a safety-first approach to managing risk, we have continued to grow our earnings while maintaining the financial strength that our members deserve.

HFCU ended 2024 with total assets of \$148 million and net income of over \$1 million. Our strong net income and record high members' equity reinforce our ability to weather economic uncertainties while continuing to invest in products, services, and technologies that benefit our members.

During the Annual Meeting, we honored Elizabeth Frechette for her 18 years of dedicated service on our Board of Directors. Elizabeth recently retired from the Board and we are deeply grateful for her guidance and support.



L to R: Ed Danek (HFCU President & CEO), Elizabeth Frechette, and Keisha Palmer

Key Numbers

\$1,075,000

Net Income

\$67.8 Million

Record High Loan Balances - an increase of \$2.3 million from 2023

\$18.7 Million

Record High Members' Equity

33

Consecutive years earning a 5-Star Superior rating from BauerFinancial, Inc.

In other business, the following individuals were elected to serve three-year terms on the Board of Directors: **Susan Glazier** - *Enrolled Agent at Bacon & Gendreau Tax Preparation* • **Steven LeFebvre** - *Chief Operating Officer at The Gilbert & Jones Companies* • **Stuart Rosenberg** - *Chief Administrative Officer at Athena Health Care Systems*

At the Reorganization Meeting, the following Board members were elected to serve as Board Executive Officers: Keisha Palmer, Chairperson • Susan Glazier, Vice Chairman • Steven LeFebvre, Treasurer • Gloria Myers, Secretary

Gloria Myers, Guy Drapeau, and John Riley were appointed to serve one-year terms on the Supervisory Committee.

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Employee of The Quarter

Hartford Federal Credit Union is pleased to recognize Keitha Pollutro, Member Service Representative, at our Farmington Valley Office, as Employee of the Quarter! Keitha consistently provides outstanding one-on-one personalized service to our members. In addition to being knowledgeable about our products and services, her genuine positivity creates a welcoming and supportive experience for everyone she helps. Keitha goes above and beyond to ensure every member feels valued and well cared for. Thank you, Keitha!

Community Connections

We had the pleasure of welcoming students from Stafford High School for an inside look at the many areas that make a credit union run! The day began with a welcome from our CEO Ed Danek, who spoke about personal finance and investments. Students then heard from several members of our management team on how each department plays a role in serving our members. It was a great opportunity for students to ask questions, connect with staff, and see the wide range of career paths available in the financial industry.



Pam, Basil, and Kaydia from our Main Office were proud to represent HFCU at the Bilingual Financial Literacy Symposium hosted by the City of Hartford's Treasurer's Office. Bringing together families, educators, and financial professionals, the event offered workshops and resources focused on empowering our neighbors to take charge of their financial futures. Thank you to all who stopped by our table to learn more about how we support local families with tools, services, and personalized guidance every step of the way.



We had a fantastic time hosting a Networking After Hours at our Stafford Office with the Tolland County Chamber of Commerce! It was wonderful to connect with local business leaders and community members for an evening of networking, conversation, and community spirit. We enjoyed showing attendees around the branch, sharing our story, and learning more about the amazing work being done right here in our neighborhood.



Big cheers for our amazing team of HFCU employees who took home 1st Place at the Inaugural Battle of the Businesses Bowling Tournament hosted by the Tolland County Chamber of Commerce! Team Reg B-owlers (a financial pun on Reg B) showed off some serious strikes and style, but they also brought the fun, laughter, and true credit union spirit to the lanes.



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Hartford Federal Credit Union is the leading provider of high-quality financial products that delivers personalized service and value to strengthen the financial and general well-being of our members and the communities we serve.

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