

# FORUM

Summer 2024

A Quarterly Newsletter for Members of Hartford Federal Credit Union

## 2023 Annual Meeting

Hartford Federal Credit Union's (HFCU) 62nd Annual Meeting was held on April 23, 2024, at the University of St. Joseph. Credit Union officers were proud to report that the Credit Union had the second most profitable year in its 63-year history while donating more to charitable causes than ever before!

HFCU ended 2023 with total assets of \$149 million and a capital ratio of 11.86 percent, nearly 70 percent above our federal regulator's definition of a well-capitalized credit union.

In other business, the following individuals were elected to serve three-year terms on the Board of Directors: **Gloria Myers** - *Retired Operations Supervisor, Food and Nutrition Services at St. Francis Hospital & Medical Center* • **Thomas Potter** - *Executive Director and Senior Portfolio Manager at Aetna* • **Galo Rodriguez** - *Retired President & CEO at The Village for Families & Children*

At the Reorganization Meeting, the following individuals were elected to serve as Board Executive Officers: Keisha Palmer, Chairperson • Susan Glazier, Vice Chairman • Steven LeFebvre, Treasurer • Gloria Myers, Secretary

Gloria Myers, Wendell Avery, and Guy Drapeau were appointed to serve one-year terms on the Supervisory Committee.

### Key Numbers!

**\$1.25 Million**

Second Highest Net Income in 63 Years

**\$17.5 Million**

Record High Members' Equity

**\$3.4 Million**

Loan Interest Income  
16% Increase from 2022

**\$250,000**

Donated through Hartford  
Federal Credit Union Gives 2023

**32**

Consecutive years earning a 5-Star  
Superior rating from BauerFinancial, Inc.



## Directors Honored

During the Annual Meeting, two members of our Board of Directors were recognized for their dedication to HFCU.

Due to term limits, Susan Glazier stepped down as Chairman after four successful years of exemplary Board leadership. Her steady hand, hard work, integrity, and vision have ensured that HFCU's tradition of shared values and success extends well into the future.

Barbara King stepped down from the Board after 11 years of distinguished service to the Credit Union. We are grateful for both her contributions and commitment to our organization. She will be missed personally and professionally. Thank you, Barbara!



L to R: Susan Glazier, Ed Danek (HFCU President & CEO), and Barbara King

## Carlson Earns CUCE

In April, Taylor Carlson, AVP - Compliance & Loss Mitigation, earned the Credit Union Compliance Expert (CUCE) designation! During a week of intensive training, Taylor passed the five CUCE exams. This accomplishment is a testament to her expertise in today's most challenging compliance issues.

Taylor joined HFCU in 2012 as a Teller at the Main Office and advanced through the ranks with her hard work, commitment, and leadership. Congratulations, Taylor!



## Community Corner



This spring, Hartford Federal Credit Union donated \$12,500 to combat food insecurity. The funds were given to five local organizations as part of our *Hartford Federal Credit Union Gives 2024* campaign. According to estimates from Feeding America, more than 380,000 (1 in 10) Connecticut residents struggle with hunger and more than 83,000 children are food insecure. Hartford Federal Credit Union's donations will support those in need with the help of: Joan C. Dauber Food Pantry at Saint Francis Hospital, Newington Food Bank, South Windsor Food & Fuel Bank, Simsbury Food Pantry, and Safe Net Ministries.



HFCU also sponsored several Little Leagues this year including Simsbury, South Windsor, and Stafford. HFCU employees Amy Mack (Branch Manager) and Jose Velazquez (Member Service Rep.) represented the Credit Union at South Windsor Little League Opening Day! With deep community roots, Amy and Jose were both previously involved with the League. They enjoyed experiencing the excitement of Opening Day again. Play ball!



## Employee of The Quarter

### Jake Arnone

Loan Services Specialist, Main Office



Hartford Federal Credit Union is pleased to recognize Jake Arnone as Employee of the Quarter! Jake recently embraced the challenge of taking on a new role at the Credit Union. He hit the ground running and started learning as much as possible. Jake excels at working with members, listening to their stories, and trying to come up with solutions to help them. Jake also takes the time to assist co-workers with any questions they bring to him. Thank you, Jake. We are lucky to have you!

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## Our Mission

Hartford Federal Credit Union is the leading provider of high-quality financial products that delivers personalized service and value to strengthen the financial and general well-being of our members and the communities we serve.

NMLS #637693

